

# Brambles' 2025 Sustainability Targets

Brambles' roadmap to regeneration is driven by progress against the ambitious 2025 sustainability targets. Brambles' performance against the targets is provided here. Further information will be available upon the release of Brambles' Sustainability Review in September 2022.

## Planet Positive

Our commitment is to be nature positive by restoring forests, going beyond zero waste, and drawing down more carbon than we produce, ultimately becoming a regenerative, nature positive business.

TARGET	UN SDG ALIGNMENT	FY22 PROGRESS	SINCE FY21
<b>Forest Positive</b> <ul style="list-style-type: none"> <li>Enable the sustainable growth of two trees for every tree used</li> <li>100% sustainable sourcing of timber</li> <li>Transformation of more forestry markets to Chain-of-Custody (CoC) certification</li> </ul>		Sustainably sourced timber: 100% CoC sourced timber: 72% Trees replanted through certified sustainable forestry programmes: 3,684,734 Trees planted in afforestation or reforestation projects: 63,426 trees in over 6 countries CO <sub>2</sub> sequestered from afforestation projects: 31,625 tonnes	✓ Achieved ↑ 3pts improvement ↑ 13.5% increase ↓ 5% decrease ↓ 9% decrease
<b>Climate Positive</b> <ul style="list-style-type: none"> <li>SBTi verified climate targets for full value chain, aligned to a 1.5°C degree climate</li> <li>100% renewable electricity and all our operations will be carbon neutral by 2025</li> </ul>		Carbon neutrality for operations (Scope 1 and 2 emission sources): Achieved Electricity from renewable sources <sup>11</sup> : 100% Performance against Science-based Target (includes Scope 1, 2 and 3 emissions FY20 vs FY21) <sup>12</sup> : 1,502kt CO <sub>2</sub>	✓ Achieved ✓ Achieved ↓ 3.1% improvement
<b>Waste Positive</b> <ul style="list-style-type: none"> <li>Zero product materials sent to landfills, for all Brambles and subcontracted locations</li> <li>30% recycled or upcycled plastic waste in plastic products</li> </ul>		Number of Brambles new and next generation platforms containing recycled content <sup>13</sup> : 9 Brambles' total recycled plastic material purchased <sup>14</sup> : 14% Percentage of plants diverting product waste from landfill: <sup>15</sup> <ul style="list-style-type: none"> <li>Brambles managed plants: 74%</li> <li>Third-party plants: 55%</li> <li>All plants: 58%</li> </ul>	✓ Achieved ↓ 1pt decrease ↓ 2pts decrease ↑ 38pts improvement ↑ 31pts improvement

## Business Positive

Brambles will pioneer regenerative supply chains by improving our circular model every year, increasing the environmental benefits in our customers' supply chains.

TARGET	UN SDG ALIGNMENT	FY22 PROGRESS	SINCE FY21
<b>Supply Chain Positive</b> <ul style="list-style-type: none"> <li>Increase environmental benefits in our customers supply chains through circular model</li> <li>Co-develop circular measurement tools for industry and improve Brambles' circular performance</li> </ul>		Increased our positive environmental impact across our customers' supply chains: <ul style="list-style-type: none"> <li>2.5m tonnes of CO<sub>2</sub></li> <li>4,470 megalitres of water</li> <li>3.2m cubic metres of wood</li> <li>3.1m trees</li> <li>1.5m tonnes of waste</li> </ul> Ellen MacArthur Foundation (EMF) Circulytics score <sup>16</sup> : A-	↑ 2.3% improvement ↑ 7.3% improvement ↑ 0.1% improvement ↑ 0.1% improvement ↑ 1.7% improvement ✓ Achieved
<b>Positive Collaboration</b> <ul style="list-style-type: none"> <li>Double the number of customer collaborations through our Zero Waste World from 250 to 500</li> </ul>		Customers in collaboration: 370 Collaborative initiatives: 1,488 CO <sub>2</sub> saved: 105,962 tonnes	↑ 25.4% improvement ↑ 6.9% improvement ↓ 5.7% decrease
<b>Workplace Positive</b> <ul style="list-style-type: none"> <li>25% reduction in BIFR</li> <li>At least 40% women in management roles</li> </ul>		BIFR performance: 4.1 Top Employer accreditation: Achieved in 21 countries and across four regions Women on the Board: 40% Women in management roles: 33%	↓ 18% improvement ✓ Achieved ✓ 4pts Achieved ↑ 1.4pts improvement

## Communities Positive

Brambles' Communities Positive programme will build resilience, promote circularity and account for the connections between society, the economy and nature.

TARGET	UN SDG ALIGNMENT	FY22 PROGRESS	SINCE FY21
<b>Food Positive</b> <ul style="list-style-type: none"> <li>Collaborate with food banks to serve rescued food to 10 million people</li> </ul>		People receiving meals through Brambles' support for food rescue organisations: 16,216,021 globally	✓ Achieved
<b>Circular Economy Transformation</b> <ul style="list-style-type: none"> <li>Advocate, educate and impact one million people to become circular economy change makers</li> </ul>		People reached through our communications, training and advocacy <sup>17</sup> : FY22: 504,305 Cumulative result since FY21: 599,464	↑ Improvement
<b>Positive Impacts for People and Our Planet</b> <ul style="list-style-type: none"> <li>Adopt leading natural and social capital accounting approaches</li> </ul>		Brambles have developed a carbon accounting approach to understand the biogenic <sup>18</sup> carbon that flows through the full value chain. More information for this target will be shared in the FY22 Sustainability Review	

<sup>11</sup> Brambles renewable electricity results include electricity from renewable contracts 31.4%, on-site Generation 1.2%, Energy Attribute Certificates (EACs) 55% and Voluntary Carbon Offsets (VCOs) 12.4%.

<sup>12</sup> Brambles' SBT accounting process is 12 months behind current financial period and compares FY20 and FY21.

<sup>13</sup> Recycled content in products not covered by assurance.

<sup>14</sup> FY21 baseline has been restated to include more third party locations in zero waste measurement.

<sup>15</sup> In FY22, Brambles expanded the scope of its Zero Product Waste to landfill measurement to include >95% of sites that handle Brambles assets.

<sup>16</sup> Brambles also consulted with the World Business Council for Sustainable Development (WBCSD) on their Circular Transition Indicators (CTI) tool.

<sup>17</sup> New baseline and methodology expanded measurement scope include social media and media release impressions.

<sup>18</sup> Biogenic carbon refers to carbon that is sequestered from the atmosphere during biomass growth and may be released back to the atmosphere later due to combustion of the biomass or decomposition.