



Independent Assurance Report to the Directors of Brambles Limited

i) Reasonable Assurance Opinion

In our opinion, the Information Subject to Reasonable Assurance has been prepared by Management of Brambles Limited in all material respects, in accordance with the Criteria for the year ended 30 June 2025.

ii) Limited Assurance Conclusion

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the Information Subject to Limited Assurance, has not been prepared by Management of Brambles Limited, in all material respects, in accordance with the Criteria for the year ended 30 June 2025.

Information Subject to Assurance and Criteria Used as the Basis of Preparation

Brambles Limited engaged KPMG to perform a reasonable and limited assurance engagement in relation to the following Information Subject to Assurance as presented in the Brambles Limited Sustainability Review for the year ended 30 June 2025. We assessed the Information Subject to Assurance against the Criteria. The Information Subject to Assurance needs to be read and understood together with the Criteria, being the 2025 Basis of Preparation – ESG Metrics and footnotes on the specific pages identified below (collectively the Criteria).

Information Subject to Reasonable Assurance – includes:

Select Sustainability Metrics	FY25	Select Sustainability Metrics	FY25
Total Scope 1 and Scope 2 (market based) GHG emissions (ktCO ₂ -e)	29.5	Brambles Injury Frequency Rate BIFR	2.2
Sustainably sourced timber (%)	100	Women in Management Roles (%)	38.8

Information Subject to Limited Assurance – includes:

Select Sustainability Metrics	FY25	Select Sustainability Metrics	FY25
Scope 3 GHG emissions (ktCO ₂ -e) - SBT	1,261.0	<i>Impact across customers' supply chains:</i>	
EACs (Energy Attribute Certificates) (%)	38	Kilo tonnes of CO ₂ -e	1,992.2
Renewable electricity purchased (%)	56	Megalitres of water	4,371.1
Onsite Renewables (%)	6	Million cubic meters of wood	2.3
Carbon neutrality for operations (Scope 1 and 2 emission sources) (%)	100	Millions of Trees	2.4
Chain-of-Custody sourced timber (%)	85.7	Kilo tonnes of waste	1,339.1
		<i>Cumulative environmental saving equivalent per Brambles employee</i>	
First Tree: trees replanted through certified sustainable forestry programmes	2.6 million	Tonnes of carbon emissions saved, equivalent to carbon emissions produced by # US homes in one year	840 tCO ₂ -e 113 homes
Second Tree: enabled the sustainable growth of second tree	3.0 million	Kilolitres of drinking water saved, enough water fill # water tank truck	1,687kL 84 trucks
Recycled content in plastic product purchases (%)	41.4	Tonnes of waste to landfill saved to fill a garbage truck # times	544t 78 trucks
Plants with solutions in place to divert product waste from landfill (%)	99.3	m ³ of timber saved enough to conserve # trees	1,071m ³ 1,104 trees

Select Sustainability Metrics	FY25	Select Sustainability Metrics	FY25
Brambles-managed plants diverting product waste from landfill (%)	95.6	<i>Collaborations:</i>	
Third-party plants diverting product waste from landfill (%)	92.9	Number of customers in collaborations	637
All plants diverting product waste from landfill (%)	93.6	Number of collaborative initiatives	2,599
Pay parity (difference in female/male in compa-ratio by level) (%)	-0.11	Km saved - logistics collaboration	79.5 million
Ranked within the top 25% of companies globally for inclusivity	Yes	Tonnes CO ₂ -e saved	81,109.3
Employee engagement score (%)	80	Due diligence evaluations completed	613
Global top employer accreditation (number of countries)	26 countries	% of office-based employees have completed ethics-related training (%)	99.6
SMETA audits across third-party service centres and timber suppliers (#)	10	In-person human rights inspections in third-party service centres (#)	3
Number of accessibility programmes	8	Number of employee hours volunteered	26,545
Women on the Board (%)	41.7	Value of volunteer hours (US\$)	1.08 million
Women in service centre roles (%)	9.8	Corporate donations and sponsorships (US\$)	1.51 million
Donated including in-kind support (US\$)	7.74 million	People receiving meals through Brambles' support for food rescue organisations	20.0 million

Our opinion and conclusion on the Information Subject to Assurance does not extend to other information that accompanies or contains the Information Subject to Assurance and our assurance report (hereafter referred to as 'other information'). We have read the other information, but we have not performed any procedures with respect to the other information.

Basis for Opinion and Conclusion

We conducted our work in accordance with Australian Standard on Assurance Engagements ASAE 3000 *Assurance Engagements Other than Audits or Reviews of Historical Financial Information* (ASAE 3000) and ASAE 3410 *Assurance Engagements on Greenhouse Gas Statements* (ASAE 3410) (the Standards). We believe that the assurance evidence we have obtained is sufficient and appropriate to provide a basis for our Opinion and our Conclusion.

In accordance with the Standards we have:

- used our professional judgement to:
 - assess the risk of material misstatement and plan and perform the engagement to obtain reasonable assurance that the Information Subject to Reasonable Assurance is free from material misstatement, whether due to fraud or error;
 - plan and perform the engagement to obtain limited assurance that we are not aware of any material misstatements in the Information Subject to Limited Assurance, whether due to fraud or error;
- considered relevant internal controls when designing our assurance procedures, however we do not express a conclusion on their effectiveness; and
- ensured that the engagement team possesses the appropriate knowledge, skills and professional competencies.

Summary of Limited Assurance Procedures Performed

Our limited assurance conclusion is based on the evidence obtained from performing the following procedures:

- Inquire with relevant Brambles Limited personnel to understand internal controls, governance structure and reporting process of the Information Subject to Limited Assurance;
- Inspect relevant documentation including relevant frameworks, policies and methodology documents;
- Undertake procedures over the Information Subject to Limited Assurance on a sample basis;
- Re-perform key relevant calculations; and
- Evaluate the appropriateness of the Criteria with respect to the Information Subject to Limited Assurance.

Inherent Limitations

Inherent limitations exist in all assurance engagements due to the selective testing of the information being examined. It is therefore possible that fraud or error may occur and not be detected. Non-financial data may be subject to more inherent limitations than financial data, given both its nature and the methods used for determining, calculating, and estimating such data. The precision of different measurement techniques may also vary. The absence of a significant body of established practice on which to draw to evaluate and measure non-financial information allows for different, but acceptable, evaluation and measurement techniques that can affect comparability between entities and over time.

Reasonable assurance is a high level of assurance but is not a guarantee that it will always detect a material misstatement when it exists.

The procedures performed in a limited assurance engagement vary in nature and timing and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Misstatements, including omissions, are considered material if, individually or in the aggregate, they could reasonably be expected to influence relevant decisions of the intended users.

Use of this Assurance Report

This report has been prepared solely for the Directors of Brambles Limited who have commissioned this independent assurance over the Information Subject to Assurance to enhance transparency and confidence in their oversight and may not be suitable for another purpose. We disclaim any assumption of responsibility for any reliance on this report, to any person other than the Directors of Brambles Limited, or for any other purpose than that for which it was prepared.

Management's Responsibility

Management are responsible for:

- Determining appropriate reporting topics and selecting or establishing suitable criteria for measuring, evaluating and preparing the Information Subject to Assurance.
- Ensuring that those criteria are relevant and appropriate to Brambles Limited and the intended users, being the Directors of Brambles Limited.
- Establishing and maintaining systems, processes and internal controls that enable the preparation and presentation of the Information Subject to Assurance that is free from material misstatement, whether due to fraud or error.

Our Responsibility

Our responsibility is to perform a reasonable and limited assurance engagement in relation to the Information Subject to Assurance for the year ended 30 June 2025 as described above and to issue an assurance report that includes our independent reasonable assurance opinion and limited assurance conclusion based on the procedures we have performed and evidence we have obtained.

Our Independence and Quality Management

We have complied with our independence and other relevant ethical requirements of the *Code of Ethics for Professional Accountants (including Independence Standards)* issued by the Accounting Professional and Ethical Standards Board, and complied with the applicable requirements of Auditing Standard on Quality Management 1 to design, implement and operate a system of quality management.



KPMG
Sydney NSW

10 September 2025