



MEDIA RELEASE

KEGSTAR ACQUIRES KEG LEASE

25 July 2017

Kegstar, part of global supply-chain company Brambles, is pleased to announce its acquisition of Keg Lease Pty Ltd (“Keg Lease”), a specialist keg leasing company focused on the Australian craft beer industry, from the Meddings Family on 25 July 2017. Through the acquisition, Kegstar plans to incorporate the Keg Lease activities and existing keg fleet into its current operations to provide customers with the flexibility of both keg rental (pooling) and keg leasing services.

Keg Lease began operations in December 2012 as part of Meddings’ portfolio of businesses that operate under the Bintani brand and, as at 30 June 2017, owned over 21,000 kegs that are currently leased to over 125 customers.

Kegstar Managing Director, Adam Trippe-Smith, commented: “This acquisition provides Kegstar with immediate scale in the keg leasing market and provides our customers with a broader variety of flexible keg management options to match their needs. Having a comprehensive leasing option alongside Kegstar’s well-established keg pooling solutions will be attractive to a broader catchment of the domestic market.”

On behalf of the Meddings Family, Phil Meddings said: “Kegstar is a great company and the perfect home for Keg Lease. With their combined offer, I’m confident that they will go from strength to strength.”

Kegstar first launched in 2012 with 880 kegs, one person and one customer. Global supply chain logistics company Brambles acquired a 30% stake in Kegstar in March 2014 and took complete ownership on 1 December 2015. In Australia and New Zealand, Kegstar now owns in excess of 120,000 kegs that it rents to more than 200 customers each year. Kegstar also has operations in the United Kingdom and Ireland, and launched in the USA in April 2017.

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Stainless Steel Keg Solutions

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About Kegstar

Kegstar is an asset pooling business specialising in stainless steel kegs used to transport beverages, principally beer and cider. Under its pooling model, Kegstar owns and manages, on behalf of its customers, a growing pool of 200,000 kegs. Each Kegstar keg is uniquely identified and tracked when the keg moves through the supply chain. Kegstar is part of the global supply-chain logistics company Brambles Limited and currently operates in Australia, New Zealand, the United Kingdom and Ireland, and launched in the USA in April 2017. www.kegstar.com

About Brambles

Brambles Limited (ASX:BXB) is a supply-chain logistics company operating primarily through the CHEP and IFCO brands. Brambles enhances performance for customers by helping them transport goods through their supply chains more efficiently, sustainably and safely. The Group's primary activity is the provision of reusable unit-load equipment such as pallets, crates and containers for shared use by multiple participants throughout the supply chain, under a model known as "pooling". Brambles primarily serves the fast-moving consumer goods (e.g. dry food, grocery, and health and personal care), fresh produce, beverage, retail and general manufacturing industries, counting many of the world's best-known brands among its customers. The Group also operates specialist container logistics business serving the automotive sector. Brambles has its headquarters in Sydney, Australia, but operates in more than 60 countries, with its largest operations in North America and Western Europe. Brambles employs more than 14,500 people and owns more than 550 million pallets, crates and containers through a network of more than 850 service centres. For further information, please visit www.brambles.com.

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