Results for Announcement to the Market

Brambles Limited ABN 89 118 896 021 Appendix 4E

Preliminary Final Report for the year ended 30 June 2019

			% change	% change
	2019	2018	(actual	(constant
Year ended 30 June	US\$m	US\$m	FX rates) ⁴	FX rates)
Statutory Results				
Continuing operations after Significant Items: 1				
Sales revenue	4,595.3	4,470.3	3 %	7 %
Operating profit	740.9	778.7	(5)%	-
Profit before tax	652.4	675.3	(3)%	1 %
Tax expense ²	(198.3)	(121.8)	(63)%	(68)%
Profit after tax ²	454.1	553.5	(18)%	(13)%
Discontinued operations – profit after tax	1,013.6	139.2		
Profit for the year attributable to members of the parent entity	1,467.7	692.7	112 %	120 %
Basic EPS (US cents) – includes discontinued operations	92.1	43.5	112 %	119 %
Continuing operations before Significant Items: ¹				
Sales revenue	4,595.3	4,470.3	3 %	7 %
Underlying Profit	803.7	826.1	(3)%	2 %
Profit after tax	507.9	524.5	(3)%	2 %
Basic EPS (US cents)	31.9	33.0	(3)%	2 %
Final dividend ³ (Australian cents)	14.5	14.5		

¹ Refer Note 4 for Significant Items.

Commentary on these results and additional Appendix 4E disclosure requirements can be found in Brambles' 2019 Annual Report. This report is based on the consolidated financial statements which have been audited by PwC.

² Profit after tax for 2018 included the US\$65.2 million tax benefit recognised within Significant Items relating to the US tax reform (refer Note 4).

³ The 2019 final dividend is 30% franked and its record date is 12 September 2019.

⁴ 2019 reported results at actual FX rates are impacted by the weaker euro and Australian dollar relative to the US dollar.