

Brambles awarded CDP double 'A' score for transparency and action on climate change and forests

Supply chain group and operator of CHEP brand recognised for environmental leadership

Sydney, 19 December 2022 - Brambles, a global leader in supply chain solutions operating through the CHEP brand, has been recognised for leadership in environmental transparency and action, securing the prestigious 'A List' rating in 2022 for both climate change and forests by independent non-profit, CDP.

CDP's annual environmental disclosure and scoring process is widely recognised as the gold standard of corporate environmental transparency. In 2022, it assessed nearly 15,000 companies and awarded an A grade – the highest score possible – to 333 companies who demonstrated excellence in their disclosure, actions and strategies in managing environmental risks.

With the low-carbon circular model of its CHEP business, sustainable timber sourcing commitments, and decarbonisation targets and roadmap, **Brambles is one of only 17 companies to score an 'A' in both climate change and forestry categories.** This achievement follows another major sustainability recognition earlier this month with the release of the Dow Jones Sustainability Index ranking Brambles #1 in its industry.

Juan Jose Freijo, Brambles Chief Sustainability Officer, said, "We are proud to earn this recognition for our leadership and are inspired to keep pushing the benchmark for the supply chain industry.

"Receiving a double A score from CDP is validation of the efforts Brambles and CHEP have made to accelerate our decarbonisation plans and eliminate deforestation from our supply chain. Both goals are foundational pillars of our regenerative vision, and we look forward to continuing our collaboration with customers as we strive for a nature-positive future."

In June 2022, Brambles announced it was bringing forward its decarbonisation target by a decade, and delivered a [roadmap to reaching net-zero emissions by 2040](#). With the release of its [2022 Sustainability Review](#), the company reported a 4.5% reduction in supply chain emissions across the entire value chain (Scopes 1, 2 and 3) compared to 2020.

Brambles also achieved zero deforestation when it met its 2020 goal of [100% certified sustainable timber sources](#).

In 2022, over 680 investors with over US\$130 trillion in assets and 280 major purchasers with US\$6.4 trillion in procurement spend requested companies to disclose data on environmental impacts, risks and opportunities through CDP's platform.

Dexter Galvin, Global Director of Corporations and Supply Chains at CDP said: "Congratulations to all the companies on this year's A List; environmental transparency is the first vital step towards a net-zero and nature-positive future. In a year of ever-increasing environmental concerns around the world – from extreme weather to unprecedented losses to nature – the need for transformational, urgent and collaborative change is more critical than ever."

The full list of companies that made this year's CDP A List is available here:

<https://www.cdp.net/en/companies/companies-scores>

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About Brambles Limited (ASX:BXB)

Operating under the global CHEP brand, Brambles helps move more goods to more people, in more places than any other organisation on earth. Its pallets, crates and containers form the invisible backbone of the global supply chain and the world's biggest brands trust Brambles to help them transport their goods more efficiently, sustainably and safely. As pioneers of the sharing economy, Brambles created one of the world's most sustainable logistics businesses through the share and reuse of its platforms under a model known as 'pooling'. Brambles primarily serves the fast-moving consumer goods (e.g. dry food, grocery, and health and personal care), fresh produce, beverage, retail and general manufacturing industries. The Group employs more than 12,000 people and owns approximately 360 million pallets, crates and containers through a network of more than 750 service centres. Brambles operates in approximately 60 countries with its largest operations in North America and Western Europe.

For further information on Brambles, please visit [brambles.com](https://www.brambles.com)

For more information on CHEP, visit [chep.com](https://www.chep.com)

About CDP

CDP is a global non-profit that runs the world's environmental disclosure system for companies, cities, states and regions. Founded in 2000 and working with more than 680 financial institutions with over US\$130 trillion in assets, CDP pioneered using capital markets and corporate procurement to motivate companies to disclose their environmental impacts, and to reduce greenhouse gas emissions, safeguard water resources and protect forests. Nearly 20,000 organisations around the world disclosed data through CDP in 2022, including more than 18,700 companies worth half of global market capitalisation, and over 1,100 cities, states and regions. Fully TCFD aligned, CDP holds the largest environmental database in the world, and CDP scores are widely used to drive investment and procurement decisions towards a zero carbon, sustainable and resilient economy. CDP is a founding member of the Science Based Targets initiative, We Mean Business Coalition, The Investor Agenda and the Net Zero Asset Managers initiative. Visit [cdp.net](https://www.cdp.net) or follow @CDP to find out more.