

## **Brambles raises €500 million in inaugural circular green bond financing**

**Sydney, 20 March 2023:** Brambles has successfully completed its first green bond finance offering, in support of the company's circular business and sustainability agenda.

Brambles' green bond is the first by an Australian company to be fully dedicated to the circular economy, reflecting the company's leading position as a circular business pioneer through its "share and reuse" pooling model.

The company is a recognised leader in sustainability and, in 2023, was ranked the third most sustainable company in the world by [Corporate Knights](#). It also holds the top position for its industry category in the [Dow Jones Sustainability Index](#).

The €500 million green bond follows the five-year US\$1.35 billion sustainability-linked revolving credit facility established by the company last year.

Brambles Senior Vice President, Treasury, Oliver Whiddett, said: "The completion of our inaugural green bond signals the underlying appetite from investors to support our circular economy business model. Investing in a circular business, such as Brambles, supports the move of supply chains away from linear one-way models to more efficient share and reuse models, producing tangible environmental benefits including reductions in the use of natural resources, waste and carbon emissions."

The eight-year €500 million green bond, with a coupon rate of 4.25%, was issued under Brambles' European Medium-Term Note programme and recently published [Green Finance Framework](#) which is aligned with the International Capital Market Association's Green Bond Principles and the Loan Market Association's Green Loan Principles.

The issuing of a green bond by Brambles, leveraging its strong sustainability credentials and resilient business model, is a significant milestone for the business. Brambles remains committed to being a global leader in sustainability with the objective of delivering value to a wide range of internal and external stakeholders. To support this objective the business has established a range of short, medium and long-term targets with strong track record of delivering against ambitious [sustainability targets](#).

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**About Brambles Limited (ASX:BXB)**

Brambles Limited (ASX: BXB) Under the CHEP brand Brambles helps move more goods to more people, in more places than any other organisation on earth. Its pallets, crates and containers form the invisible backbone of the global supply chain and the world's biggest brands trust Brambles to help them transport their goods more efficiently, sustainably and safely. As pioneers of the sharing economy, Brambles created one of the world's most sustainable logistics businesses through the share and reuse of its platforms under a model known as 'pooling'. Brambles primarily serves the fast-moving consumer goods (e.g. dry food, grocery, and health and personal care), fresh produce, beverage, retail and general manufacturing industries. The Group employs more than 12,000 people and owns approximately 360 million pallets, crates and containers through a network of more than 750 service centres. Brambles operates in approximately 60 countries with its largest operations in North America and Western Europe. For further information, please visit [brambles.com](http://brambles.com)