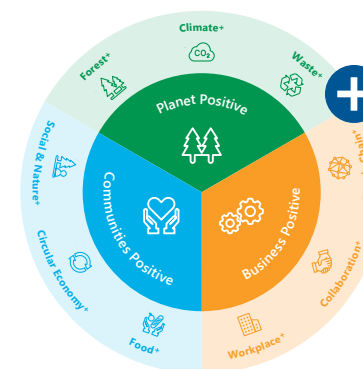


Brambles' 2025 sustainability targets

Brambles' roadmap to regeneration is articulated in our ambitious 2025 sustainability targets. Our FY24 performance against these targets is outlined below.



Data on this page is covered by assurance

| | Target | Metric | FY24 progress | Since FY23 | |
|---|--|--|---|--|---------------------|
| <h2>Planet Positive</h2> <p>Brambles' Planet Positive programme has the ambition to build a regenerative nature-positive business by restoring forest ecosystems, going beyond zero waste and drawing down more carbon than we produce.</p> | <h3>Forest Positive</h3> <ul style="list-style-type: none"> Enable the sustainable growth of two trees for every tree we use 100% sustainable sourcing of timber Transformation of more forestry markets to Chain-of-Custody (CoC) certification | First tree: trees replanted through certified sustainable forestry programmes ¹ | 2.6 million trees | Achieved | |
| | | Second tree: enabled the sustainable growth of second tree ² | 1.7 million trees | Decrease | |
| | | Sustainably sourced timber | 100% | Achieved | |
| | | CoC sourced timber | 78.0% | 5.4 pts improvement | |
| | <h3>Climate Positive</h3> <ul style="list-style-type: none"> SBTi verified climate targets for full value chain aligned to a 1.5°C climate 100% renewable electricity in our own operations Maintaining carbon neutrality in operations (Scope 1 and 2) | Performance against SBT (includes Scope 1, 2 and 3 emissions) ³ | 1,325.9 kt of CO ₂ -e | 7.9% improvement since FY23 15.0% improvement against FY20 baseline | |
| | | Electricity from renewable sources ⁴ | 100% | Achieved | |
| | | Carbon neutrality for operations (Scope 1 and 2 emission sources) | 100% | Achieved | |
| | | <h3>Waste Positive</h3> <ul style="list-style-type: none"> Zero product materials sent to landfills for all Brambles and subcontracted locations 30% recycled and upcycled plastic waste in plastic products | Percentage of in-scope plants diverting product waste from landfill: ⁵ | | |
| | | | • Brambles-managed plants | 82.9% | 7.0 pts decrease |
| | | | • Third-party plants | 83.1% | 5.1 pts improvement |
| • All plants | 83.0% | | 3.2 pts improvement | | |
| Percentage of in-scope plants with solutions in place to divert product waste from landfill ⁶ | 97.1% | New metric | | | |
| Recycled content in plastic product purchases | 41.7% | 21.5 pts improvement | | | |
| Number of Brambles new and next generation platforms containing recycled content ⁷ | 15 | 15.4% increase | | | |

Key on progress

Performance above FY23 Performance below FY23

1 For every tree used, we have continued to enable the replanting of another through sustainable forestry programmes. The number of trees is derived from certified sourcing volumes each year. In FY24, reduced capital expenditure on new timber pallets compared to FY23 reduced the number of trees used and replanted by 24%.

2 In FY24, Brambles enabled the growth of 1.7 million trees through partnership with WeForest in Zambia (1.6 million trees) and through its Fast Track to Certification programme (over 100,000 trees).























3 See Brambles SBT GHG emissions performance on page 28. See page 173 of the 2024 Annual Report for Brambles' full GHG emissions result.

4 Brambles' renewable electricity results include electricity from renewable contracts 45%, onsite generation 4% and Energy Attribute Certificates (EACs) 51%.

5 The result for FY23 has been restated from 74.4% to 79.8%. The FY23 restatement reflects a revision to the list of sites under Brambles' operating control and enables a like-for-like comparison to the FY24 result.

6 This metric was introduced in FY24 to demonstrate continuous progress by plants to achieve zero product waste to landfill. The target for FY25 is 100%.

7 This datapoint is not assured.

| | Target | Metric | FY24 progress | Since FY23 | | |
|---|---|--|--|--|---|---|
|  <h3>Business Positive</h3> <p>Brambles' Business Positive programme supports our ambition to pioneer regenerative supply chains by improving our circular model every year, increasing the environmental benefits in our customers' supply chains, and building a safe, inclusive and respectful workplace.</p> |  <h4>Supply Chain Positive</h4> <ul style="list-style-type: none"> Continuous increases in environmental benefits in our customers' supply chains through our 'share and reuse' model | Increased our positive environmental impact across our customers' supply chains ⁸ | 1,861 kt of CO ₂ -e |  3.7% decrease | | |
| | | | 4,265 ML of water |  2.5% increase | | |
| | | | 2.2 million m ³ of timber, which equates to ~2.3 million trees |  0.8% increase | | |
| | | | 1.3 Mt of waste |  3.8% decrease | | |
| | | | Ellen MacArthur Foundation (EMF) Circulytics score ⁹ |  Achieved | | |
| | | | Customers in collaboration |  37.2% increase | | |
| |  <h4>Positive Collaboration</h4> <ul style="list-style-type: none"> Double the number of customer collaborations from 250 to 500 | Collaborative initiatives | 2,042 initiatives |  15.9% increase | | |
| | | | CO ₂ -e saved |  3.9% increase | | |
| | | |  <h4>Workplace Positive</h4> <ul style="list-style-type: none"> 25% reduction in BIFR At least 40% women in management roles | BIFR performance | 2.9 |  23.7% improvement |
| | | | | Top Employer accreditation | Top Employer in 26 countries, 4 regions and Global Top Employer |  Achieved |
| | | | | Women on the Board | 44.4% |  1.1 pts decrease |
| | | | Women in management roles | 37.5% |  1.2 pts improvement | |
|  <h3>Communities Positive</h3> <p>Brambles' Communities Positive programme supports resilience, promotes circularity, and reflects the connections between society, the economy and nature.</p> |  <h4>Food Positive</h4> <ul style="list-style-type: none"> Collaborate with food banks to serve rescued food to at least 10 million people annually | People receiving meals through Brambles' support for food rescue organisations | 20.6 million people |  Achieved | | |
| | | |  <h4>Circular Economy Transformation</h4> <ul style="list-style-type: none"> Advocate, educate and impact one million people to become circular economy change makers | People reached through our communications, training and advocacy | 1.3 million people (Cumulative result since FY21) |  Achieved |
| | | | | |  <h4>Positive Impacts for People and Our Planet</h4> <ul style="list-style-type: none"> Transparently measure and validate our performance against all 2025 targets | Adopt natural and social capital accounting approaches |

Key on progress

 Performance above FY23  Performance below FY23

8 Environmental benefit metrics are calculated by multiplying the savings through use of a Brambles product compared to a single-use alternative (obtained from relevant product Life Cycle Assessments) to the volume of each related product issued to customers during the year. The FY23 results have been restated to correct an error and refer to the latest LCAs for North America and Latin America. Refer to page 8 of the Basis of Preparation – ESG Metrics for further details on the FY23 restatement.

9 The Ellen MacArthur Foundation is no longer running the Circulytics scoring programme as a result of the introduction of the ESRS E5 Circular Economy standard.