



Independent Limited Assurance Report to the Directors of Brambles Limited

Conclusion

Based on the evidence we obtained from the procedures performed, we are not aware of any material misstatements in the Selected Sustainability Information included in the Brambles Sustainability Review 2022, which has been prepared by Brambles Limited in accordance with the Criteria for the year ended 30 June 2022.

Information Subject to Assurance

The Selected Sustainability Information subject to assurance is presented in Brambles 2022 Sustainability Review for the year to 30 June 2022 and is identified within Appendix A of this report.

Criteria Used as the Basis of Reporting

The methodologies used by Brambles Limited management to measure the Selected Sustainability Information (“the Criteria”) are described in the Brambles 2022 Sustainability Supplementary Information document available on the Brambles website.

Basis for Conclusion

We conducted our work in accordance with Australian Standard on Assurance Engagements ASAE 3000 (Standard). In accordance with the Standard we have:

- used our professional judgement to plan and perform the engagement to obtain limited assurance that we are not aware of any material misstatements in the information subject to assurance, whether due to fraud or error;
- considered relevant internal controls when designing our assurance procedures, however we do not express a conclusion on their effectiveness; and
- ensured that the engagement team possess the appropriate knowledge, skills and professional competencies.

Summary of Procedures Performed

Our limited assurance conclusion is based on the evidence obtained from performing the following procedures:

- enquiries with relevant Brambles Limited personnel to understand the internal controls, governance structure and reporting process of the Selected Sustainability Information;
- re-performing, on a sample basis, key calculations
- reviews of relevant documentation including the Sustainability Supplementary Information;
- analytical procedures over the Selected Sustainability Information;
- walkthroughs of the reporting process used to gather Selected Sustainability Information;



- evaluating the appropriateness of the Criteria with respect to the Selected Sustainability Information; and
- reviewed the 2022 Sustainability Review in its entirety to ensure it is consistent with our overall knowledge of assurance engagement.

How the Standard Defines Limited Assurance and Material Misstatement

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for a reasonable assurance engagement. Consequently the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Misstatements, including omissions, are considered material if, individually or in the aggregate, they could reasonably be expected to influence relevant decisions of the Directors of Brambles Limited.

Use of this Assurance Report

This report has been prepared for the Directors of Brambles Limited for the purpose of providing an assurance conclusion on the Selected Sustainability Information and may not be suitable for another purpose. We disclaim any assumption of responsibility for any reliance on this report, to any person other than the Directors of Brambles Limited, or for any other purpose than that for which it was prepared.

Management's responsibility

Management are responsible for:

- determining that the criteria is appropriate to meet the needs of 2022 Sustainability Review and Sustainability Supplementary Information;
- preparing and presenting the Selected Sustainability Information in accordance with the criteria; and
- establishing internal controls that enable the preparation and presentation of the Selected Sustainability Information that is free from material misstatement, whether due to fraud or error.

Our Responsibility

Our responsibility is to perform a limited assurance engagement in relation to the Selected Sustainability Information for the period 1 July 2021 to 30 June 2022, and to issue an assurance report that includes our conclusion.

Our Independence and Quality Control

We have complied with our independence and other relevant ethical requirements of the *Code of Ethics for Professional Accountants (including Independence Standards)* issued by the Australian Professional and Ethical Standards Board, and complied with the applicable requirements of Australian Standard on Quality Control 1 to maintain a comprehensive system of quality control.

KPMG

27th September 2022



Appendix A

Selected Sustainability Information	2022
Business Positive	Value
Positive impact of pooling model through savings of emissions, water, wood waste, waste and trees	
CO _{2-e} (MtCO _{2-e})	2.5
Water (ML)	4,470
Wood (Million m ³)	3.2
Trees (Millions)	3.1
Waste (Million t)	1.5
Carbon emissions and kilometres saved through transport collaboration	
Number of collaboration initiatives (#)	1,488
Kilometres saved through collaboration (km)	83,754,494
Tonnes of CO _{2-e} saved through collaboration (tCO _{2-e})	105,962
Customers participating in logistics collaborative projects (#)	370
Circulytics Overall Score (Rating)	A-
Circulytics Enabler Score (Rating)	A
Circulytics Outcomes Score (Rating)	B
Employee engagement score	78
Employee wellbeing score	78
Number of countries with Top Employer accreditation achieved in	21
Number of regions Top Employer accreditation achieved in	4
BIFR - Brambles injury frequency rate (BIFR Incidents/million hours)	4.1
Number of accessibility initiatives	3
Women in management roles	33%
Women in service centre roles	7%
Women on the Board	40%
Number of suppliers with human rights due diligence completed	1,085
% of employees which have completed Code of Conduct training	99%
Planet Positive	
% of total wood sourced in year	
Sustainability sourced timber	100%



Selected Sustainability Information	2022
Chain of Custody certification sourced timber	72%
Trees replanted through certified sustainable forestry programmes (#)	3,684,734
Trees planted in afforestation or reforestation projects (#)	63,426
Tonnes of CO2 sequestered from afforestation projects	31,625
Total FY22 emissions (kt CO2-e)	
Scope 1 emissions (kt CO2-e)	32
Scope 2 emissions (kt CO2-e) - less EAC and greenpower	4
Scope 3 emissions – outsourced service centres (kt CO2-e)	149
Scope 3 emissions – Logistics (kt CO2-e)	849
SBTi - Total FY22 emissions for scopes 1, 2, and 3 (ktCO2-e)	1,480
Breakdown of renewable electricity profile	
EACs	55%
Renewables	31%
Onsite renewables	2%
VCOs	12%
% Carbon neutrality (scope 1&2)	100%
% of product waste diverted from landfill	
At Brambles managed plants (%)	74%
At Third-party plants (%)	55%
Across all plants (%)	58%
Total plastic purchase containing recycled content	14%
Community Positive	
Value of volunteer hours (US\$)	555,527
Corporate donations and sponsorships (US\$)	1,396,659
Donated including in-kind support (US\$)	4,290,121
People receiving meals through Bramble’s support for food rescue organisations	16,216,021
People reached through circular economy training	504,305
Employee hours volunteered (hrs)	14,834
On average each Brambles employee has saved:	
Tonnes CO2 (tCO2-e)	201



Selected Sustainability Information	2022
kL of drinking water equivalent to water tank trucks	362
Tonnes of waste to landfill	118
Cubic meters of wood	257